

SMS Tuition Raffle

FAQ Sheet

Revised: 4.15vJG

St. Mary School Tuition Raffle F.A.Q.

Q: Who is Eligible to Enter?

A: Any current and/or new SMS family (Pre-K – 8th Grade) enrolled in the 2024-2025 school year. An eligible enrolled family are those who have sent in their 2024-2025 commitment letter and deposit AND who are in good standing with their 2023-2024 Fundraising Assessment.

Q: What is the ticket price?

A: The cost of each ticket is \$100.00.

Q: How Many Tickets will be Sold?

A: A max of 300 tickets will be sold. A minimum of 150 tickets must be sold for the raffle to proceed. If fewer than 150 tickets are sold, the raffle will be cancelled and St. Mary's will issue a credit to each ticket purchaser for the total amount paid less processing fees. We encourage each family to sell at least one ticket which will help us reach our minimum sale of 150 tickets.

Q: Who can purchase tickets?

A: Tickets can be purchased by each eligible SMS family or by a relative, friend or community member in the name of the eligible SMS family. Ticket purchaser must be 18+ years old. Multiple tickets can be purchased to increase your chance of winning. **Four (4) tickets max will be sold per eligible family name.**

Q: What happens if more than four (4) tickets are sold in the name of my family?

A: All eligible SMS families will be notified once they have reached the four (4) tickets limit. If additional tickets have been purchased in the name of a SMS family, SMS will notify the ticket purchaser and give them an option to receive a refund for the amount purchased less credit card processing fees OR donate the ticket purchase amount to the school.

Q: How Many Winners Will there be?

A: There will be one (1) winning family. The winner will be selected at random on May 31, 2024 and will notified by the school prior to a formal announcement being distributed via St. Mary School Social Media Channels (Facebook, Instagram & SMS Newsletter).

Q: How will the prize be paid out?

One (1) winner will receive a \$10,000 credit for tuition to be used for the St. Mary 2024-2025 School year. The prize payout will occur as follows:

- If the winning family has more than one (1) child enrolled at the school, the tuition credit will be applied to the total 2024-2025 tuition owed and the family will be responsible for the remaining balance.
- If the winning family has only one (1) child enrolled at the school, the tuition credit will be applied to the 2024-2025 tuition owed with the balance being rolled over to the 2025-2026 school year.
- If the winning family leaves St. Mary School or child graduates at the end of the 2024-2025 school year, any remaining balance of the winning prize will be forfeited.
- St. Mary School Admin will apply the tuition credit to the winning family's account. There will be no exchange of cash or check between the winner and St. Mary School.
- Tuition credit cannot be redeemed for cash.

Q: Are there any tax implications for the winner?

A: Yes. Taxes (estimated CT = 6.99%; Fed = 25%) will be collected from the winner within 30 days of drawing so tuition credit can be applied to the winner's account for the following school year.

Q: Can I use Smart Tuition to pay for raffle tickets?

A: No. Tickets must be purchased through the St. Mary School website.

Q: Will ticket sales count towards my fundraising assessment?

A: Yes! 50%

If you have additional questions, please feel free to reach out to one of our Tuition Raffle Co-Chairs:

Jennifer Gerwien – jcolman@optonline.net

Rebecca Flynn – rebeccaflynn513@gmail.com